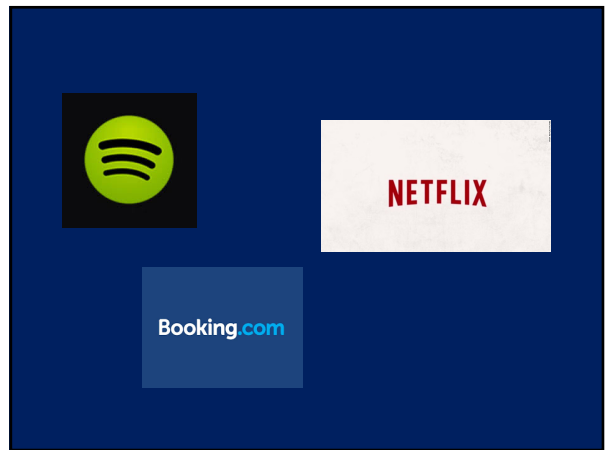
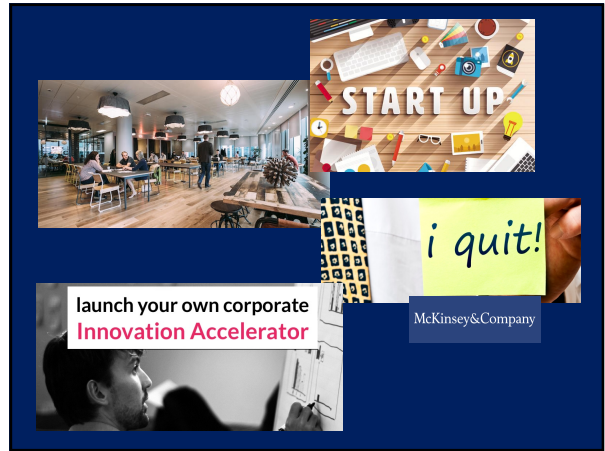


Owner driven companies



Building A New Business: "The Business of Startups"



"I'm starting a startup that helps other startups start up."

Startup



Startup: Industrial Farming



UBER

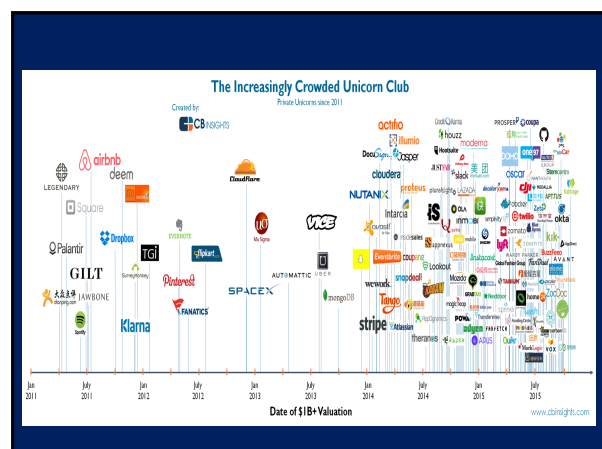
- GPS localization
- Payment
- Application
- Maps

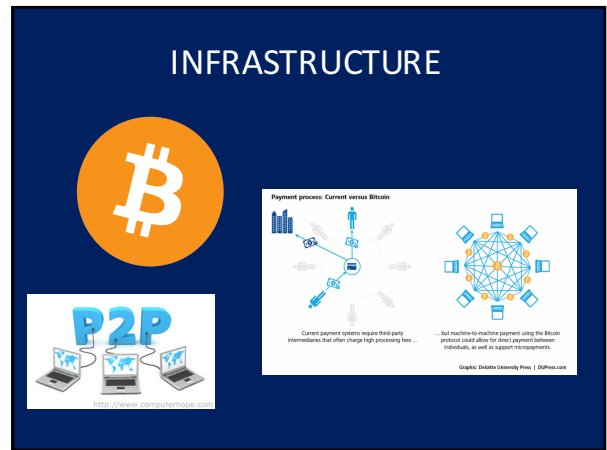
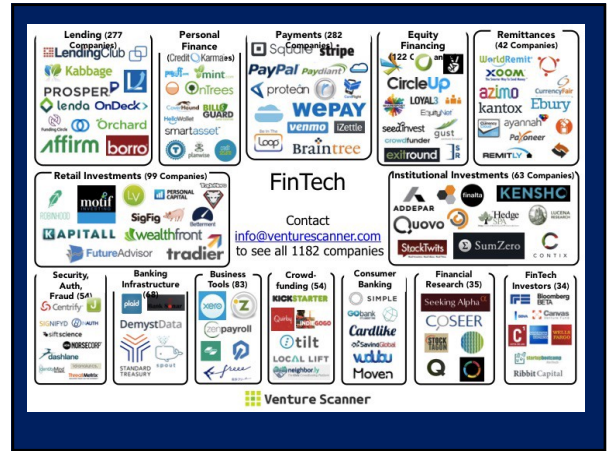


Date	Amount / Round	Investor	Lead Investor	Investors
Feb 2004	\$1.02M Seed Round	—	Max Levchin	—
Jul 2004	\$1.5M Series A	—	Lead Group: Benchmark Capital	—
Feb 2004	\$200M Series B	—	Lead: Benchmark Capital	—
Aug 2005	\$200M Series B	—	Lead: Benchmark Capital	—
Jul 2005	\$18M Series C	—	—	—
Feb 2005	\$18M Series C	—	—	—
Jul 2005	\$1.4M Series D	—	Lead: Benchmark Capital	—
Oct 2004	\$1.2M Series E	\$60M	—	—
Jul 2004	\$1.4M Series E	\$18.2M	Lead: Benchmark Capital	—
Aug 2005	\$200M Series F	\$1.5M	—	—
Oct 2004	\$27M Series G	—	Lead: Benchmark Capital	—
Feb 2005	\$20M Series H	\$60M	Lead: Benchmark Capital	—
Oct 2000	\$1.25M Series I	—	Lead: Benchmark Capital	—
Aug 2000	\$20M Series J	—	Lead: Benchmark Capital	—

FACEBOOK

- Market cap at IPO 2011: 50 bn
- Market cap now: 440 bn





- B2C Banking**
- REALITY:
 - Self learning algorithm
 - Payment services (alibaba, facebook)
 - Mobil (uber)
 - Payout solutions
 - Advertising (mood analysis)
 - Behaviour study

- B2B Banking (corporate)**
- REALITY:
 - International payments (FX)
 - Corporate loans
 - Factoring (receivables)
 - Investment loans
 - Leasing (secondary market)
 - Cash

Investment Banking

- Crowdfunding
- Stock exchange
- VC Funds
- Blackrock
- Consultant

FUTURE



Key findings

- Fundbox.com (cash flow optimization, receivables)
- Investicni aukce
- Fingood
- Kantox.com (fx provider)
- Zencap (peer-to-peer lending germany)
- Lending club

- Shared economy
- Leasing – secondary market

DELTA CAPITAL

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